

		2005	2004	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash and cash equivalents	91,128,312.79	111,135,429.65	74,922,638.98
	Short term investments	84,339,783.71	51,770,109.31	82,705,297.65
	Accounts receivable	24,113,040.57	19,964,073.89	24,390,148.95
	Notes receivable - current portion	2,431,252.64	2,043,433.49	2,692,136.35
	Prepaid expenses and other current assets	3,128,905.83	3,268,224.09	4,793,228.23
	Interfund Borrowngs	(0.00)	(0.00)	(0.00)
	Current Asset - Other	102,774.64	102,774.64	102,774.64
Total Current Assets		205,244,070.18	188,284,045.07	189,606,224.80
Noncurrent Assets				
	Investments held by bond trustee	53,968,249.96	0.93	15,752,559.14
	Pledges Receivable	2,934,149.00	2,269,596.00	2,934,149.00
	Notes receivable	20,675,259.47	20,973,671.44	20,293,244.24
	Property and equipment, net	518,206,324.38	529,715,277.43	533,881,278.02
	Other assets	2,465,699.78	2,117,762.40	2,117,762.40
	Endowment and similar investments - campuses	103,769,279.23	90,149,361.57	101,917,357.92
	Endowment and similar investments - affiliated entities	96,849,002.71	82,705,703.84	90,946,655.46
Total Noncurrent Assets		798,867,964.53	727,931,373.61	767,843,006.18
TOTAL ASSETS		1,004,112,034.71	916,215,418.68	957,449,230.98
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	44,254,785.86	30,860,868.87	37,035,423.99
	Deposits and deferred revenues	27,436,114.79	25,077,908.41	26,946,086.64
	Long term debt - current portion	6,455,067.96	6,319,158.45	6,165,681.85
	Accrued employee benefits - current portion	8,706,117.00	7,226,531.00	7,787,705.00
	Interfund borrowings payable	0.00	0.00	0.00
	Current Liab - Accrued Expenses	7,223,758.30	0.00	0.00
Total Current Liabilities		94,075,843.91	69,484,466.73	77,934,897.48
Noncurrent Liabilities				
	Obligations under life income agree	1,593,186.73	1,661,861.72	1,557,308.30
	Government advances refundable	17,358,649.00	17,309,856.00	17,358,649.00
	Accrued employee benefits	68,188,752.16	67,727,170.96	67,642,218.16
	Long term debt	274,034,956.81	209,653,673.71	214,487,125.13
Total Noncurrent Liabilities		361,175,544.70	296,352,562.39	301,045,300.59
TOTAL LIABILITIES		455,251,388.61	365,837,029.12	378,980,198.07
NET ASSETS				
Net Investment in Plant				
		285,597,256.01	331,391,098.04	329,222,894.36
Restricted Nonexpendable				
	Historical gift value of endowment - campuses	44,543,465.51	40,200,712.42	40,559,841.29
	Historical gift value of endowment - affiliated entities	81,795,418.67	73,037,867.92	76,703,589.20
Restricted Expendable				
Campuses				
	Accumulated net gains on endowment	33,455,523.68	25,242,274.16	33,455,523.68
	Market value of funds functioning as endowment	10,441,496.58	9,085,599.47	10,425,453.64
	Grants, gifts and contracts	14,141,731.69	10,545,207.03	13,387,766.50
	Life income and annuity funds	746,919.68	859,382.08	817,412.75
	Loan funds	5,960,421.99	5,837,758.95	5,670,102.02
Affiliated Entities				
	Accumulated net gains on endowment	9,726,299.06	4,754,812.46	9,726,299.06
	Other - affiliated entities	8,199,070.09	7,161,514.92	7,470,663.47
Unrestricted		54,254,174.62	42,262,162.11	51,029,486.94
TOTAL NET ASSETS		548,861,777.58	550,378,389.56	578,469,032.91

	2005	2004	
	Year to Date Balance	Year to Date Balance	Final Balance
Difference (Assets - Liabilities) - Net Assets:	(1,131.48)	(0.00)	(0.00)